



## **LRS Federal Establishes Insurance and Asset Recovery Consulting Practice**

**Annapolis, MD October 22, 2010** – LRS Federal LLC (LRS) announced the establishment of a new insurance and asset recovery consulting practice that will focus on the insurance and hedge fund captives market. This new consulting practice will be led by LRS CEO, Sean Logan, as part of a market diversification strategy that will leverage the unique and extensive expertise possessed by Mr. Logan and LRS staff for this niche market. With the increasing market demand for insolvency consulting, particularly in the high growth insurance and hedge fund captives market, LRS sees the opportunity to broaden beyond a strictly federal client base and offer a diversified consulting portfolio.

Mr. Logan has acted as the Trustee for over 12,000 Bankruptcy Estates and served at the pleasure of the Court as Receiver in real estate, insurance and corporate insolvencies. He has successfully liquidated construction companies, retail businesses, insurance companies, captives, and off shore businesses, returning tens of millions of dollars to the Creditors and Equity holders. Mr. Logan is able to serve as a Corporate Director for off-shore captive corporate entities in the Cayman Islands, Bermuda, Barbados and the Bahamas. This unique insurance, real estate and deal-building capability is complemented by the engineering and technical consulting LRS is currently providing to the federal government.



“Although LRS is continuing to have great success growing within the federal market, we see this as an opportunity to diversify our client base in a growth market where we have some unique capabilities and relationships,” said Sean Logan, LRS’ CEO. “Risk management has always been one of our strengths, so our new focus on this business practice gives us the chance to expand the specific services we offer within the public and private sectors. Despite an increased emphasis on transferring risks and allocating sufficient assets to assume risks, we find there is considerable confusion regarding insurance and risk financing for large projects or group operations. Therefore, we see great opportunity for this business unit to grow in supporting the front-end strategy development or, perhaps more significantly, in addressing the aftermath of prior risk management decisions.”

LRS Federal is a well-established Service-Disabled Veteran-Owned Small Business (SDVOSB) with three offices in Maryland and additional project offices in Tennessee and Colorado. LRS projects are implemented nationwide by our staff of engineers, scientists, attorneys, paralegals and technical personnel.

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